

UN Global Compact COP 2012



Introduction



We live in a global world. All instances of injustice, rights violations, curtailments of freedom, environmental disasters, corruption, and so forth, transcend the society in which they occur and have an inter-related effect on different cultures in all parts the world, both in our day-to-day existence as well as in the world we will bequeath to future generations. In the same way that irresponsible business activity has consequences and impact on the world we live in, the network woven by the United Nations via World Pact will have a positive effect on a worldwide level. The magnitude of this effect will be proportional to the sum of the efforts made to develop and ensure responsible and sustainable policies.



It is our duty to embrace the importance of this challenge.

BELGICAST, and the group to which it belongs, TALIS, are businesses that operate in the water sector. There can be no doubt that opportunities will arise to collaborate in the development of the World Pact by doing what we do best. But in order for this to happen, we must begin to implement the principles of the pact in all areas of the company. Over this past year we have initiated a process which will undoubtedly favour the development of Belgicast on both a professional as well as a social level.



This initial COP is an opportunity for us at Belgicast to evaluate ourselves, our current situation, the appropriateness of the fundamentals we are implementing, the first actions implemented and the corresponding control ratios.

I would like to take this opportunity to inform our customers, our suppliers, our social environment, our colleagues, and anyone who expresses an interest in this admirable project that the management of BELGICAST Internacional has renewed its commitment to the United Nations Global Compact and its ten principles.




IGNAZIO SPIZUA
MANAGING DIRECTOR

The Management

Communication on Progress

July 2013

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1).- BELGICAST: social responsibility, sustainability and anti-corruption aspects of the company

BELGICAST is a company that manufactures valves, and has been doing so since 1957. We offer technical solutions for the complete water distribution cycle and, since October of 2010, have been part of a European group, TALIS, which manufactures a complete range of products designed for water flow regulation. Rational water management and responsible control of the water cycle are fundamental elements in the well-being of both current and future generations.

The 162 professionals employed by BELGICAST have an average age of 39 and an average of 12 years' experience in the sector and all are aware of the importance of maintaining a high level of quality throughout the production processes. For this reason, BELGICAST procedures comply with ISO 14001 for environmental standards, OHSAS 18001 for safety and ISO 9001 for quality. Our products have been approved by the most prestigious quality organisations in France (NF), Holland (KIWA), Germany (DVGW), UK (WRAS), Austria (ÖVGW), Russia (GOST), USA (FM) and United Arab Emirates, all of which have recognised the propriety of BELGICAST products for drinking water systems.

Transparency is a concept that has been integrated into our way of working since the very beginning. In BELGICAST, best practises have been inherited from prior phases in our business and we have focused on maintaining working practises that comply with the Sarbanes-Oxley law regarding financial transparency.

Our income statements are published and audited by Price Waterhouse Coopers, who have concluded that our statements are a true reflection of the company's situation.

These are the foundations on which our commitment to the United Nations Compact.



2).- Implementation process for the Corporate Social Responsibility plan (CSR).

Approximately one year ago, in July of 2012, BELGICAST confirmed its commitment to the United Nations Global Compact and we have been developing our CSR Plan since that date.

We have performed our generic risk assessment from two different perspectives. On the one hand, from the perspective of the possible impact on society as a consequence of unsuitable practises and, on the other, from the perspective of results for the company (loss of both prestige and opportunities). Given the foundations and the practises which have already been assimilated by the company, the probability of risk materialising itself is low, but given the seriousness of the possible consequences, the magnitude of the risk may be considered as medium. That said, it is essential to remain alert and to both maintain and make progress in the performance of our social responsibility tasks.

We have assigned functions and tasks for the development of the Plan and both our Marketing Manager and HR Manager will assist company management in the integration of the ten principles into all areas of BELGICAST.

The company has initiated integration into the individual objectives of all tasks relating to CSR, beginning with the safety (reduction of work-related accidents) and environmental (reduction of hazardous and toxic waste generation) objectives.

We have specified GRI monitoring indicators for the four categories of Plan Principles and in addition new indicators will be developed as we progress with the implementation process. For a general evaluation, we should point out that BELGICAST is audited annually as a company with registration number 300200 in RePro. These are the results obtained in CSR, work safety and the environment.

Repro Audit

Results of the audit on 04/10/2012

Auditors: Achilles South Europe, S.L.U.

Company Section	BELGICAST Score	Average score RePro Suppliers
CSR	61,70%	55,40%
Occupacional Risk Prevention	69,80%	63,10%
Environment	69,20%	60,00%

BELGICAST will distribute this progress report among all its interest groups, including suppliers and customers, be they distributors or end users, as well as BELGICAST employees, their union representatives and members of their social environment.

3).- The Ten Principles: actions, best practises and indicators.

Human Rights

Principle 1: *Businesses should support and respect the protection of internationally proclaimed human rights.*

BELGICAST values are based on a Guide to Ethical Conduct in which respect for equality and diversity feature in Article 1. Respect for equality and diversity is fundamental, not only so that we may treat each other with respect as human beings, but also in order to be able to compete in a global market.

In BELGICAST, we feel that the first step towards satisfactory employment is a safe working environment. Employee representatives, those responsible for production and maintenance, the management and the EHS and HR managers all meet regularly to monitor our prevention systems and to propose corrective and improvement actions with a view to providing a safer workplace.

We are currently living in a crisis situation in which unemployment is present in practically all homes and in many cases affects entire families. BELGICAST collaborates with the Asociación de Parados (Association for the Unemployed) of Mungia and our human resources department maintains a direct line of contact with the president of the association with a view to covering possible vacancies.

Principle 2: *Businesses should make sure that they are not complicit in human rights abuses.*

The purchasing department of BELGICAST, and throughout the TALIS Group as a whole, maintains its commitment to ensuring that its suppliers respect human rights. It is implicit in the operating criteria for those responsible for supply contracts that a supplier who does not respect human rights cannot be considered a valid intermediary and cannot be counted on to ensure supplies in the medium and long terms. For this reason our supply contracts contain a clause regarding respect for the principles of the International Labour Organisation (aspects which are included in the following sections titled "Labour Standards" and "Environment")

In addition, BELGICAST, as one would expect, complies with the regulations concerning the sale of what are termed dual-use items (ECCN 2B350g) in accordance with European Council Regulation 428/2009. Furthermore, as part of the anti-corruption policy coordinated by the TALIS Group, all customers are informed that all business contracts are open to scrutiny by our legal department.

Relevant GRI Indicators.– Human Rights

<p>Principle 1:</p> <p>Businesses should support and respect the protection of internationally proclaimed human rights.</p>	HR1	Percentage and total number of significant investment agreements and contracts that include clauses incorporating human rights concerns, or that have undergone human rights screening.	BELGICAST includes in their purchase contracts the mandatory to observe the ILO principles and respect for the environment. Of the top 40 suppliers of raw material (90% of the purchase volume) 82.5% includes human rights clauses.
	HR2	Percentage of significant suppliers, contractors and other business partners that have undergone human rights screening, and actions taken.	Every new customer of TALIS (BELGICAST) must sign the certification of anti-corruption included in the business relationship contract.
	HR3	Total hours of employee training on policies and procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained.	BELGICAST participates in the training of TALIS Group on Ethics Guide, principle and values. During this year is running a campaign specific training on the prevention of corruption, monopoly and conflict of interest. The campaign is aimed at 100% of the workforce procurement, sales and administration.
	HR4	Total number of incidents of discrimination and corrective actions taken.	There have been no incidents of discrimination.
	HR5	Operations and significant suppliers identified in which the right to exercise freedom of association and collective bargaining may be violated or at significant risk, and actions taken to support these rights.	BELGICAST recognizes freedom of association in its ethical guidelines.
	HR6	Operations and significant suppliers identified as having significant risk for incidents of child labor, and measures taken to contribute to the effective abolition of child labor.	Not applicable
	HR7	Operations and significant suppliers identified as having significant risk for incidents of forced or compulsory labor, and measures to contribute to the elimination of all forms of forced or compulsory labor.	Not applicable
	HR8	Percentage of security personnel trained in the organization's policies or procedures concerning aspects of human rights that are relevant to operations.	Not applicable
	HR9	Total number of incidents of violations involving rights of indigenous people and actions taken.	Not applicable
	EC5	Range of ratios of standard entry level wage by gender compared to local minimum wage at significant locations of operation.	The minimum salary paid in BELGICAST is 186.05% of the minimum salary in Spain.
	LA4	Percentage of employees covered by collective bargaining agreements.	100%
	LA6	Percentage of total workforce represented in formal joint management-worker health and safety committees that help monitor and advise on occupational health and safety programs.	The safety table is formed by the management of the company, the EHS manager, the industrial manager, warehouse managers, HR manager and the representation of employees.
	LA7	Rates of injury, occupational diseases, lost days, and absenteeism, and number of workrelated fatalities by region and by gender.	Absenteeism. 2.93%. No fatalities.
	LA8	Education, training, counseling, prevention, and risk-control programs in place to assist workforce members, their families, or community members regarding serious diseases.	Have not been performed.
	LA9	Health and safety topics covered in formal agreements with trade unions.	Every health and safety topic is treated with trade union. 100%
	LA13	Composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership, and other indicators of diversity.	Percentage by gender: Men: 78% / Women: 23% Percentage by gender in management: Men: 75% / Female: 25%
	LA14	Ratio of basic salary and remuneration of women to men by employee category, by significant locations of operation.	In BELGICAST there is no wage gap between employees of the same gender category.
	S05	Public policy positions and participation in public policy development and lobbying.	BELGICAST takes no stand on public policy or engages in Lobbying. BELGICAST is Euskalit cooperation partner, the Basque Foundation for Excellence, whose mission is to share ideas and experiences contribute to competitiveness and sustainable development.
	PR1	Life cycle stages in which health and safety impacts of products and services are assessed for improvement, and percentage of significant products and services categories subject to such procedures.	All our product components are according to the water regulations in each country.
	PR2	Total number of incidents of non-compliance with regulations and voluntary codes concerning health and safety impacts of products and services during their life cycle, by type of outcomes.	No incidents
PR8	Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data.	No complaints. Data protection audited.	



Relevant GRI Indicators.– Human Rights

<p>Principle 2: Businesses should make sure that they are not complicit in human rights abuses.</p>	HR1	Percentage and total number of significant investment agreements and contracts that include clauses incorporating human rights concerns, or that have undergone human rights screening.	BELGICAST includes in their purchase contracts the mandatory to observe the ILO principles and respect for the environment. Of the top 40 suppliers of raw material (90% of the purchase volume) 82.5% includes human rights clauses. BELGICAST includes in their purchase contracts the mandatory to
	HR2	Percentage of significant suppliers, contractors and other business partners that have undergone human rights screening, and actions taken.	Every new customer of TALIS (BELGICAST) must sign the certification of anti-corruption included in the business relationship contract.
	HR3	Total hours of employee training on policies and procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained.	BELGICAST participates in the training of TALIS Group on Ethics Guide, principle and values. During this year is running a campaign specific training on the prevention of corruption, monopoly and conflict of interest. The campaign is aimed at 100% of the workforce procurement, sales and admi-
	HR4	Total number of incidents of discrimination and corrective actions taken.	There have been no incidents of discrimination.
	HR5	Operations and significant suppliers identified in which the right to exercise freedom of association and collective bargaining may be violated or at significant risk, and actions taken to support these rights.	BELGICAST recognizes freedom of association in its ethical guidelines.
	HR6	Operations and significant suppliers identified as having significant risk for incidents of child labor, and measures taken to contribute to the effective abolition of child labor.	Not applicable
	HR7	Operations and significant suppliers identified as having significant risk for incidents of forced or compulsory labor, and measures to contribute to the elimination of all forms of forced or compulsory labor.	Not applicable
	HR8	Percentage of security personnel trained in the organization's policies or procedures concerning aspects of human rights that are relevant to operations.	Not applicable
	HR9	Total number of incidents of violations involving rights of indigenous people and actions taken.	Not applicable
	S05	Public policy positions and participation in public policy development and lobbying.	BELGICAST takes no stand on public policy or engages in Lobbying. BELGICAST is Euskalit cooperation partner, the Basque Foundation for Excellence, whose mission is to share ideas and experiences contribute to

Labour Standards:

Principle 3: *Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.*

Principle 4: *Businesses should uphold the elimination of all forms of forced and compulsory labour.*

Principle 5: *Businesses should uphold the effective abolition of child labour.*

Principle 6: *Businesses should uphold the elimination of discrimination in respect of employment and occupation.*

The section on Labour Standards will be dealt with on a group level as both the internal and external focuses are being implemented across the board.

At this juncture, we can confirm that good relations with employee representatives is a practise that for many years has been the natural means of advancing in mutual understanding in order to both develop the social aspects of the company and to attain our objectives. BELGICAST arranges the collective bargaining agreements and the schedules and timetables with the employee representatives, provides them with monthly information regarding the company performance and together they oversee the performance of preventative tasks. BELGICAST receives the support and commitment of the employee representatives in the development of a system for Corporate Social Responsibility.

As we mentioned in the previous section, our suppliers operate in accordance with the principles of the International Labour Organisation and the following aspects are included in clause 12 of our contracts:

- The right to free association and collective bargaining
- The elimination of any kind of forced labour.
- The abolition of child labour.
- The elimination of discrimination in the workplace.

The interpretation of Principle 4, relating to forced labour or coercion, must, in the case of BELGICAST, translate to our commitment to reducing both the risk of accident as well as psychosocial risks. BELGICAST operates in accordance with certification OHSAS 18001.

Regarding the risk of loss of opportunity due to discriminatory practises, in BELGICAST, we evaluate individual objectives using measurable parameters in which differentiation and discriminatory practises, for whatever reason, have no place. To put it simply, personal objectives are either met or they are not. In BELGICAST, we apply equal opportunity regulations with open criteria, prioritising labour conciliation in matters of adapted work schedules or reduced working hours without these having an effect on internal promotion or professional development.



Relevant GRI Indicators.– Labour Standards

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	LA4	Percentage of employees covered by collective bargaining agreements.	100%
	LA5	Minimum notice period(s) regarding operational changes, including whether it is specified in collective agreements.	BELGICAST applies, at least, the advance notice required by law.
	HR1	Percentage and total number of significant investment agreements and contracts that include clauses incorporating human rights concerns, or that have undergone human rights screening.	BELGICAST includes in their purchase contracts the mandatory to observe the ILO principles and respect for the environment. Of the top 40 suppliers of raw material (90% of the purchase volume) 82.5% includes human rights clauses.
	HR2	Percentage of significant suppliers, contractors and other business partners that have undergone human rights screening, and actions taken.	Every new customer of TALIS (BELGICAST) must sign the certification of anti-corruption included in the business relationship contract.
	HR3	Total hours of employee training on policies and procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained.	BELGICAST participates in the training of TALIS Group on Ethics Guide, principle and values. During this year is running a campaign specific training on the prevention of corruption, monopoly and conflict of interest. The campaign is aimed at 100% of the workforce procurement, sales and administration.
	HR4	Total number of incidents of discrimination and corrective actions taken.	There have been no incidents of discrimination.
	HR5	Operations and significant suppliers identified in which the right to exercise freedom of association and collective bargaining may be violated or at significant risk, and actions taken to support these rights.	BELGICAST recognizes freedom of association in its ethical guidelines.
	SO5	Public policy positions and participation in public policy development and lobbying.	BELGICAST takes no stand on public policy or engages in Lobbying. BELGICAST is Euskalit cooperation partner, the Basque Foundation for Excellence, whose mission is to share ideas and experiences contribute to competitiveness and sustainable development.

Relevant GRI Indicators.– Labour Standards

Principle 4: Businesses should uphold the elimination of all forms of forced and compulsory labour;	HR1	Percentage and total number of significant investment agreements and contracts that include clauses incorporating human rights concerns, or that have undergone human rights screening.	BELGICAST includes in their purchase contracts the mandatory to observe the ILO principles and respect for the environment. Of the top 40 suppliers of raw material (90% of the purchase volume) 82.5% includes human rights clauses.
	HR2	Percentage of significant suppliers, contractors and other business partners that have undergone human rights screening, and actions taken.	Every new customer of TALIS (BELGICAST) must sign the certification of anti-corruption included in the business relationship contract.
	HR3	Total hours of employee training on policies and procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained.	BELGICAST participates in the training of TALIS Group on Ethics Guide, principle and values. During this year is running a campaign specific training on the prevention of corruption, monopoly and conflict of interest. The campaign is aimed at 100% of the workforce procurement, sales and administration.
	HR7	Operations and significant suppliers identified as having significant risk for incidents of forced or compulsory labor, and measures to contribute to the elimination of all forms of	Not applicable
	SO5	Public policy positions and participation in public policy development and lobbying.	BELGICAST takes no stand on public policy or engages in Lobbying. BELGICAST is Euskalit cooperation partner, the Basque Foundation for Excellence, whose mission is to share ideas and experiences contribute to competitiveness and sustainable development.

Relevant GRI Indicators.– Labour Standards

Principle 5: Businesses should uphold the effective abolition of child labour.	HR1	Percentage and total number of significant investment agreements and contracts that include clauses incorporating human rights concerns, or that have undergone human rights screening.	BELGICAST includes in their purchase contracts the mandatory to observe the ILO principles and respect for the environment. Of the top 40 suppliers of raw material (90% of the purchase volume) 82.5% includes human rights clauses.
	HR2	Percentage of significant suppliers, contractors and other business partners that have undergone human rights screening, and actions taken.	Every new customer of TALIS (BELGICAST) must sign the certification of anti-corruption included in the business relationship contract.
	HR3	Total hours of employee training on policies and procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained.	BELGICAST participates in the training of TALIS Group on Ethics Guide, principle and values. During this year is running a campaign specific training on the prevention of corruption, monopoly and conflict of interest. The campaign is aimed at 100% of the workforce procurement, sales and administration.
	HR6	Operations and significant suppliers identified as having significant risk for incidents of child labor, and measures taken to contribute to the effective abolition of child labor.	Not applicable
	S05	Public policy positions and participation in public policy development and lobbying.	BELGICAST takes no stand on public policy or engages in Lobbying. BELGICAST is Euskalit cooperation partner, the Basque Foundation for Excellence, whose mission is to share ideas and experiences contribute to competitiveness and sustainable development.

Relevant GRI Indicators.– Labour Standards

Principle 6: Businesses should uphold the elimination of discrimination in respect of employment and occupation.	LA2	Total number and rate of new employee hires and employee turnover by age group, gender, and region.	Total number employees 162. Rate of new employees: 1,69 ; Rate per gender: Men:2,86 / Women:5 ; Rate per region: Mungia: 3 / Madrid: 0 / Toledo: 7,69 / Gojain: 3,00 ;
	LA13	Composition of governance bodies and breakdown of employees per employee category according to gender, age group, minority group membership, and other indicators of diversity.	Percentage by gender: Men: 78% / Women: 23% Percentage by gender in management: Men: 75% / Female: 25%
	LA14	Ratio of basic salary and remuneration of women to men by employee category, by significant locations of operation.	In BELGICAST there is no wage gap between employees of the same gender category.
	HR1	Percentage and total number of significant investment agreements and contracts that include clauses incorporating human rights concerns, or that have undergone human rights screening.	BELGICAST includes in their purchase contracts the mandatory to observe the ILO principles and respect for the environment. Of the top 40 suppliers of raw material (90% of the purchase volume) 82.5% includes human rights clauses.
	HR2	Percentage of significant suppliers, contractors and other business partners that have undergone human rights screening, and actions taken.	Every new customer of TALIS (BELGICAST) must sign the certification of anti-corruption included in the business relationship contract.
	HR3	Total hours of employee training on policies and procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained.	BELGICAST participates in the training of TALIS Group on Ethics Guide, principle and values. During this year is running a campaign specific training on the prevention of corruption, monopoly and conflict of interest. The campaign is aimed at 100% of the workforce procurement, sales and administration.
	HR4	Total number of incidents of discrimination and corrective actions taken.	There have been no incidents of discrimination.
	HR7	Operations and significant suppliers identified as having significant risk for incidents of forced or compulsory labor, and measures to contribute to the elimination of all forms of forced or compulsory labor.	Not applicable
S05	Public policy positions and participation in public policy development and lobbying.	BELGICAST takes no stand on public policy or engages in Lobbying. BELGICAST is Euskalit cooperation partner, the Basque Foundation for Excellence, whose mission is to share ideas and experiences contribute to competitiveness and sustainable development.	

Environment:

Principle 7: Businesses should support a precautionary approach to environmental challenges;

BELGICAST has developed a new gate valve and, during the development process, a number of different aspects intervened, the principle objective being to manufacture a valve with increased performance specifications that was also more competitive in marketing terms.

Our product parts, and in particular the casting processes undertaken by our suppliers, have an impact on the emission of Greenhouse Gases (GHG). The European Platform LCA (Life Cycle Assessment) establishes formulas for quantifying the volume of emission of greenhouse gases according to the materials used in the manufacturing process. In the case of the new Bakio model gate valve developed this year, one of the many advantages obtained is a reduction of GHG emission of 6608 kg CO₂, (e.g. Bakio Dn100).

In addition to the technical improvements provided by the Bakio model, both in operation and maintenance, we can add a reduction of GHG emissions of 13.3%.

Certificado del Sistema de Gestión Ambiental



GA-2000/0044

BELGICAST INTERNACIONAL, S.L.
Planta de Zabalondo

Dispone de un sistema de gestión ambiental conforme con la norma UNE-EN ISO 14001:2004

para las actividades: Diseño, producción y acabado de componentes de cierre elástico de diámetro nominal 20 a 1200 mm, fabricación de componentes de cierre elástico de diámetro nominal 200 mm, fabricación de componentes de cierre elástico de diámetro nominal 300 mm, fabricación de componentes de cierre elástico de diámetro nominal 400 mm, fabricación de componentes de cierre elástico de diámetro nominal 500 mm, fabricación de componentes de cierre elástico de diámetro nominal 600 mm, fabricación de componentes de cierre elástico de diámetro nominal 800 mm, fabricación de componentes de cierre elástico de diámetro nominal 1000 mm, fabricación de componentes de cierre elástico de diámetro nominal 1200 mm.

que se realizan en: RD ZABALONDO, 31, 48100 - MUNGUA (VIZCAYA)

Fecha de emisión: 2009-09-15
Fecha de renovación: 2012-03-15
Fecha de expiración: 2012-03-15



AENOR Asociación Española de Normalización y Certificación
C/ Reina Victoria, 14 - 28014 Madrid - España
Tel: 91 221 21 21 - www.aenor.es

Principle 8: Businesses should undertake initiatives to promote greater environmental responsibility

BELGICAST was the first company in its sector to obtain ISO 14001 certification. We have maintained this certification since 1998 and continue to integrate preventative actions derived from our environmental management policy into our working methods.

At the risk of seeming repetitive – The water sector is our business. Our corporate website clearly states our commitment to the overriding need for keeping our water resources clean. Taking care of water is taking care of the environment, and environmental responsibility is a prominent feature in the trade fairs which we regularly attend, as for example: Smagua in Zaragoza (Spain), Valve World in Düsseldorf (Germany), IFAT in Munich (Germany) and Aquatech in Amsterdam (Holland).

Furthermore, BELGICAST is a collaborating partner in Euskaliti, the Basque Foundation for Excellence, where we collaborate through the sharing of experiences and knowledge in order to contribute to both competitiveness and sustainable development.



Principle 9: *Businesses should encourage the development and diffusion of environmentally friendly technologies*

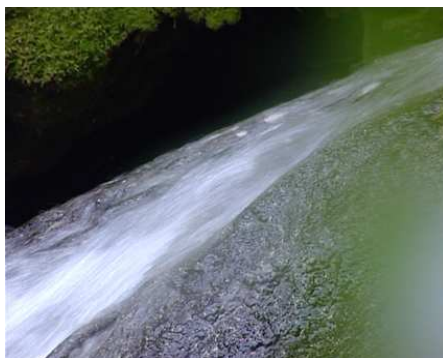
Progetti investments: Water circulation. As a business group whose objective is to promote respect for water resources, it is in our production processes where we must lead by example. Our hydraulic testing processes, which are an essential part of the manufacturing process for all our valves, are performed using filtering and circulation techniques that achieve considerable reductions in water consumption. In the latest significant investment made this year, we have incorporated an automated hydraulic testing system for gate valves of diameters between DN50 and DN300, which has allowed us to increase our production capacity while maintaining a high level of quality. The investment includes a water circulation system that reduces consumption to the minimum.

BELGICAST performs hydraulic tests on over 185,000 valves every year. A register is kept of our water consumption, which can be broken down as follows:

- Production processes: 625 m3 during 2012
- Offices, toilets and showers: 1875 m3 during 2012.

Indicators:

BELGICAST has adopted an internal procedure (FPMA-01-2 Monthly quantification of environmental aspects) which includes monthly and accumulated yearly information regarding all aspects that we consider as having possible environmental risk. The procedure includes over thirty separate indicators for gas, electricity and water consumption, CO2 emissions, button cells (batteries), fluorescent lighting, lubricants, oils and cleaning materials, etc. It goes without saying that this document is updated regularly and audited annually under ISO 14001.



Anti-Corruption:

Principle 10: *Businesses should work against corruption in all its forms, including extortion and bribery.*

This section is of particular importance, as much for BELGICAST as for the group to which it belongs, TALIS. We are committed to not entering the vicious cycle of corruption under any circumstances .

This year, anti-corruption, monopoly-prevention and conflict of interest policies have been implemented across the board in the TALIS Group. We have developed a specific training programme focusing on this subject that is being disseminated throughout the multinational group via web and on-site training. The training will reach all personnel who are either directly or indirectly involved in sales or purchasing and will include personnel responsible for ensuring accounting and financial transparency. At the time of writing this Communication on Progress the courses have not yet concluded as they are still in the second phase of the project and, as such, remain to be evaluated. The objective is for the courses to be completed by 100% of the related personnel.

As a final note, in order to maintain a responsible business relationship we request that all new clients sign the corresponding anti-corruption clauses.

Relevant GRI Indicators.– Anti-Corruption

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	SO2	Percentage and total number of business units analyzed for risks related to corruption.	All our sales offices are included in the TALIS anti-corruption training program.
	SO3	Percentage of employees trained in organization's anti-corruption policies and procedures.	100% of the administration staff included in the program.
	SO4	Actions taken in response to incidents of corruption.	There have been no corruption incidents.
	SO5	Public policy positions and participation in public policy development and lobbying.	BELGICAST takes no stand on public policy or engages in Lobbying. BELGICAST is Euskalit cooperation partner, the Basque Foundation for Excellence, whose mission is to share ideas and experiences contribute to competitiveness and sustainable development.
	SO6	Total value of financial and in-kind contributions to political parties, politicians, and related institutions by country.	No financial contributions to political parties or related institutions performed.



TALIS is the undisputed Number One for water transport and water flow control. TALIS has the best solutions available in the fields of water and energy management as well as for industrial and comunal applications. We have numerous products for comprehensive solutions for the whole water cycle – from hydrants, butterfly valves and knife gate valves through to needle valves. Our experience, innovative technology, global expertise and individual consultation processes form the basis for developing long-term solutions for the efficient treatment of the vitally important resource “water”.



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